

FCO 2007- II

AN ORDINANCE CREATING A NON-REVERTING FUND TO BE KNOWN AS THE FLOYD COUNTY PLAN COMMISSION MAJOR THOROUGHFARE STUDY FUND

WHEREAS, Floyd County, Indiana, has received a KIPDA Grant in the amount of \$125,000.00 to conduct a Major Thoroughfare Study; and

WHEREAS, the terms of this grant require the County to establish a non-reverting fund to hold moneys received in furtherance of this study

NOW, THEREFORE

BE IT ORDAINED, that a non-reverting fund, to be known as the Floyd County Plan Commission Major Thoroughfare Study Fund, be, and hereby is created.

BE IT FURTHER ORDAINED, that fees received from the Grant shall be deposited into the Fund, and be spent only for those purposes set forth in the Grant.

BE IT FURTHER ORDAINED, that to the extent that monies in the Fund are spent in accordance with the terms of the Grant, further appropriations to spend monies from the Fund shall not be necessary.

BE IT FURTHER ORDAINED, that this Fund shall be non-reverting from year to year.

SO ORDAINED this 06 th day of February, 2007.

BOARD OF COMMISSIONERS
OF THE COUNTY OF FLOYD

BY:

/s/ Stephen A. Bush
Member

/s/ Mark Seabrook
Member

/s/ Charles A. Freiberger
Member

Attest:
/s/ Teresa A. Plaiss
Floyd County Auditor